



Subject: Accounting for Managers - MBAXX11501

Type of course: Major (Core)

Prerequisite:

Accounting for managers is a foundational subject in MBA programs that introduces students to the principles and practices of accounting as it relates to managerial decision-making. It is essential for students to have a basic understanding of financial statements, including the balance sheet, income statement, and statement of cash flows, as well as an understanding of financial analysis techniques such as ratio analysis and forecasting. Additionally, students should be familiar with the role of accounting in budgeting, performance evaluation, and strategic planning.

Rationale:

MBA students gain essential skills in financial statement preparation, cost accounting principles, and financial performance evaluation. This knowledge empowers managers to devise effective financial strategies, handle budgets, assess investments, and communicate with stakeholders. Accounting for managers is crucial in MBA programs, equipping future leaders with the expertise needed for informed decision-making in a competitive business landscape.

Teaching and Examination Scheme:

Teaching Scheme			Credits	Examination Marks					Total Marks
CI	T	P		C	Theory Marks		Practical Marks		
			ESE		MSE	V	P	ALA	
04	00	00	04	60	30	10	00	50	150

Legends: CI-Class Room Instructions; T – Tutorial; P - Practical; C – Credit; ESE - End Semester Examination; MSE- Mid Semester Examination; V – Viva; CA - Continuous Assessment; ALA- Active Learning Activities.



Continuous Assessment:

(For each activity minimum - maximum range is 5 to 10 marks)

Sr. No	Active Learning Activities	Marks
01	Case Studies: Provide students with real-world accounting cases from various industries. Ask them to analyze the financial statements, identify key issues, and propose solutions. Encourage group discussions and presentations of their findings and submit it to faculty.	10
02	Financial Statement Analysis: Have students analyze the financial statements of a publicly traded company. They can compare these statements over multiple years, calculate financial ratios, and assess the company's financial health.	10
03	Budgeting and Forecasting Exercise: Ask students to create a budget for a fictional company based on provided data or real historical data. Have them make assumptions, create Final accounts and then compare their projections with actual results.	10
04	Assignment: Faculty will assign the task relevant to calculative portion of concept of Account. Students have to submit it on Moodle.	10
05	PowerPoint Presentation: Student has to prepare PPT on topics given to them and submit it to concern faculty with Presentation.	10
Total		50

Course Content:

Sr. No	Course content	Hrs.	% Weightage
1	<p>Scope And Meaning of Accounting: Introduction, Need and Role, Book-keeping and Accountancy, Science or Art, Definition and Explanation, Users of Accounting, Scope/Branches, Systems of Accounting, Objectives/Advantage, Limitations, Terminology Often Used - Some Basic Terms</p> <p>Generally Accepted Accounting Principles (GAAP): Introduction, Need of Accounting Principles, Generally Accepted Accounting Principles, etc.</p> <p>Double Entry Principles and Journal: Introduction, Double Entry System, Rules of Debit and Credit</p> <p>Ledger Posting and Trial Balance: Introduction, Ledger, Posting, etc.</p>	15	25

2	<p>Preparation of Final Accounts with Adjustments: Meaning of Final Accounts, Why This Name – Final accounts? Preparation of Final Accounts, Meaning and Need of Adjustment Entries, Adjustments in Final Accounts</p> <p>Inventory Valuation: Introduction, Inventory – Meaning, Objectives of Inventory, First in First Out (FIFO), Last in First out (LIFO)</p>	15	25
3	<p>Depreciation: Introduction, Meaning of Depreciation, Need for Depreciation, Objectives for Providing Depreciation, Methods of Depreciation</p> <p>Analysis of Financial Statements: Introduction, Purpose of Financial Analysis, Main Objective of Financial Analysis, Users of Financial Analysis, Types of Financial Analysis</p> <p>Ratio Analysis: Introduction, Meaning of Financial Ratio, Standards of Comparison, Types of Ratios.</p>	15	25
4	<p>Sources And Application Of Funds: Need of Funds Flow Statement, Concept of Funds, Meaning of Flow of Funds, Preparation of Funds Flow Statement, Funds Flow Statement, Income Statement and Balance Sheet</p> <p>Cash Flow Statement: Importance of Cash, Cash Flow Statement, Need, Objectives, Classification, Steps Involved in Preparing Cash Flow Statement, Calculation of Cash from Operations, Methods of Preparing Cash Flow Statements</p> <p>Management Accounting: Introduction, Divisions of Accounting, Importance and Need, Role, Objectives</p> <p>Cost Accounting: Introduction, Costing and Cost Accounting, Objectives, Cost Centre and Cost Unit, Elements, Classification, Methods & Techniques of Costing</p>	15	25

Suggested Specification table with Marks (Theory):60

Distribution of Theory Marks (Revised Bloom's Taxonomy)						
Level	Remembrance (R)	Understanding (U)	Application (A)	Analyze (N)	Evaluate (E)	Create (C)
Weightage	30%	25%	35%	5%	5%	-

Note: This specification table shall be treated as a general guideline for students and teachers. The actual distribution of marks in the question paper may vary slightly from above table.



Course Outcome:

After learning the course the students should be able to:	
CO1	Develop an understanding of accounting's scope, accounting information, and the significance of accounting principles in financial reporting.
CO2	Master the double-entry accounting system and display competence in ledger posting and trial balance preparation.
CO3	Comprehend final accounts' significance, prepare them with adjustments, understand to FIFO and LIFO's.
CO4	Gain expertise in depreciation, financial analysis, and statement preparation and also able to explain the roles and objectives of management and cost accounting.

Instructional Method:

The course delivery method will depend upon the requirement of content and need of students. The teacher in addition to conventional teaching method by black board, may also use any of tools such as demonstration, role play, Quiz, brainstorming, MOOCs etc.

From the content 10% topics are suggested for flipped mode instruction.

Students will use supplementary resources such as online videos, NPTEL/SWAYAM videos, e-courses, Virtual Laboratory

The internal evaluation will be done on the basis of Active Learning Assignment

Practical/Viva examination will be conducted at the end of semester for evaluation of performance of students in laboratory.

Reference Books:

- [1] Accounting for Managers (Starting from Basics) by CA C. Rama Gopal
- [2] "Financial Accounting" by Dr. S.N. Maheshwari and S.K. Maheshwari
- [3] "Management Accounting" by Dr. Ravi M. Kishore